



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20561

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

February 5, 1998

Ms. Vicki D. Melton
Chief Financial Officer
Forsyth Bancshares, Inc.
501 Tri County Plaza
P.O. Box 2820
Cumming, GA 30128

Dear Ms. Melton:

This is to acknowledge receipt of the registration statement filed on behalf of Forsyth Bancshares, Inc., Cumming, GA, pursuant to Section 17A of the Securities Exchange Act of 1934, as amended, and Federal Reserve Regulation Y, relating to your transfer agent activities.

The Act provides that, unless approved within a shorter period of time, registration shall become effective forty-five days after receipt of such application by the Board. We understand that your registration became effective on January 22, 1998, by operation of law. Unfortunately, we failed to notify you of such approval in a timely fashion. This letter is to confirm that Forsyth Bancshares, Inc., Cumming, GA, has been duly registered as a transfer agent effective on January 22, 1998.

Each transfer agent, upon acceptance of its registration, is assigned a Registered Transfer Agent File Number by that institution's appropriate regulatory agency. The number assigned to your institution is 85-05498. This number should be used on all correspondence and Form TA-1 filings.

Very truly yours,

A handwritten signature in cursive script, reading "Jennifer J. Johnson", is positioned above the typed name.

Jennifer J. Johnson
Deputy Secretary of the Board